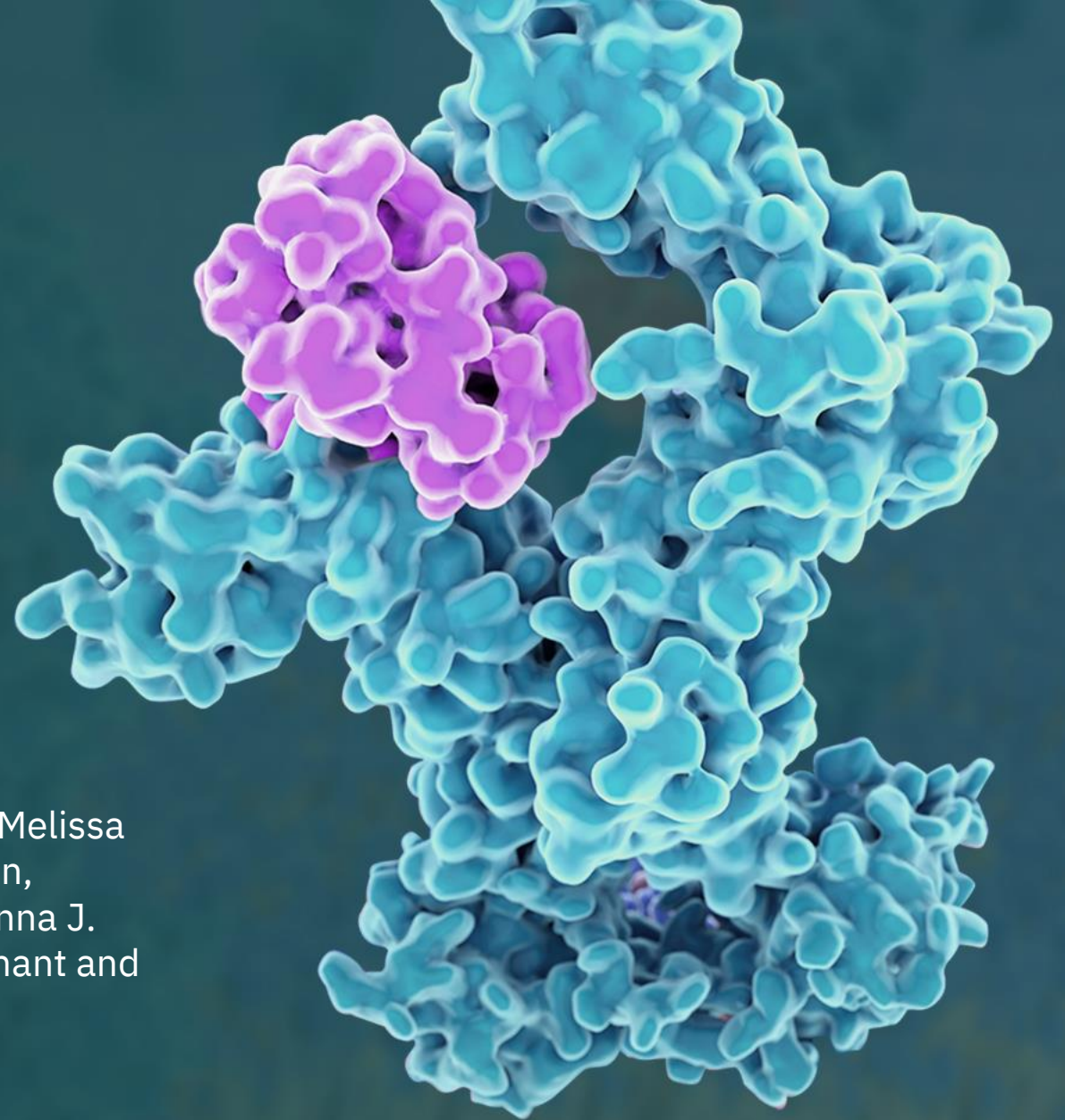


Phase 2b Study of Bizaxofusp, an IL-4R Targeted Toxin Payload, in nonresectable recurrent GBM; Comparison of Overall Survival with Contemporaneous Eligibility-Matched and Propensity Score Balanced External Control Arm

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Background: Bizaxofusp and the Unmet Need in rGBM

- **Unmet need:** Median overall survival (mOS) in recurrent glioblastoma (rGBM) is 6-9 months with limited treatment options and no approved standard of care.
- **Selectivity:** IL-4 receptor (IL-4R) is overexpressed in > 70% of GBM but not in normal brain, therefore it is an important therapeutic target.
- **Reversing immune suppression:** GBM tumor micro-environment (TME) comprises of MDSCs and TAMs that are also known to express IL-4R and suppress effector T cells.
- **Bypasses blood-brain barrier (BBB):** Local administration using convection enhanced delivery (CED) maximizes drug exposure at tumor site and minimizes systemic exposure

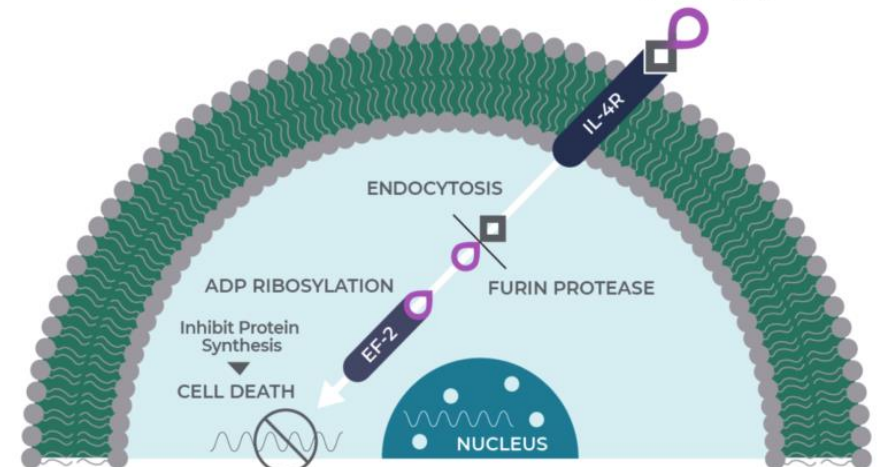
Bizaxofusp (aka MDNA55) is a Potent IL-4R Targeted Toxin Payload

- **Multipronged Mechanism:**
 - Direct tumor cell killing by inhibiting protein synthesis with the catalytic domain of Pseudomonas toxin
 - Immunogenic cell death triggers anti-tumor immune response within the TME

Targeting Domain
Circularly Permuted
Interleukin-4 (cpIL-4)



Lethal Payload
Catalytic domain of
Pseudomonas Exotoxin A
(FDA approved in 2018,
Moxetumomab pasudotox)



Phase 2b Study Design: Bizaxofusp Treatment Arm

1. Key Eligibility Criteria

- Adults ≥ 18 yrs
- *De novo* GBM at initial diagnosis
- 1st or 2nd relapse
- No resection
- KPS ≥ 70
- IDH wild-type
- Retrospective IL-4R analysis from initial Dx

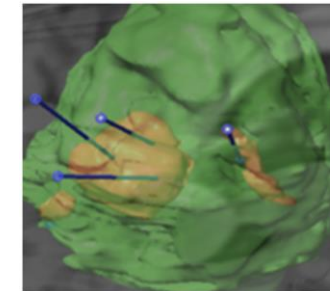
2. Characteristics

2. Characteristics	N (%)
Total # of Patients	44
Age (median, range)	56 years (34 – 77)
Sex (Male)	27 / 44 (61%)
KPS at Enrolment: 70, 80 90, 100	18 / 44 (41%) 26 / 44 (59%)
<i>De novo</i> GBM	44 / 44 (100%)
Poor candidates for repeat surgery	44 / 44 (100%)
Confirmed IDH Wild-type*	37 / 37 (100%)
Unmethylated MGMT*	23 / 40 (58%)
IL-4R High*	21 / 40 (53%)
Steroid use during study > 4 mg/day	23 / 44 (52%)
Max. Tumor Diameter	29.6 mm (8 – 59)
# Prior Relapse: 1, 2	35 (80%) , 9 (20%)

3. Bizaxofusp Administration

Single infusion of 6-240 µg by CED

- Bypasses blood-brain barrier
- Maximizes drug exposure at tumor
- Avoids systemic toxicities.
- Uniform drug distribution



Blue: Catheters
Orange: Tumor
Green: Bizaxofusp

4. Study Objectives

- **Primary Endpoint:**
 - Overall Survival (OS)
- **Secondary Endpoints:**
 - Safety
 - ORR (mRANO)
 - PFS (mRANO)
 - mOS vs. IL4R expression

Study Design: ECA for Comparison with Bizaxofusp in Phase 2b Study

1. Key Eligibility Criteria for ECA

Same as bizaxofusp arm

2. Baseline Parameters for Propensity Score Modeling

- Age
- Sex
- KPS
- MGMT methylation status
- Time from initial diagnosis to relapse
- Number of prior relapses
- Extent of resection at initial diagnosis
- Tumor size at relapse
- Tumor location at relapse
- Steroid use prior to treatment

3. Construction of ECA

[STEP 1] Data preparation: feasibility and quality, mapping, standardization, covariates

[STEP 2] Estimate propensity scores: statistical models

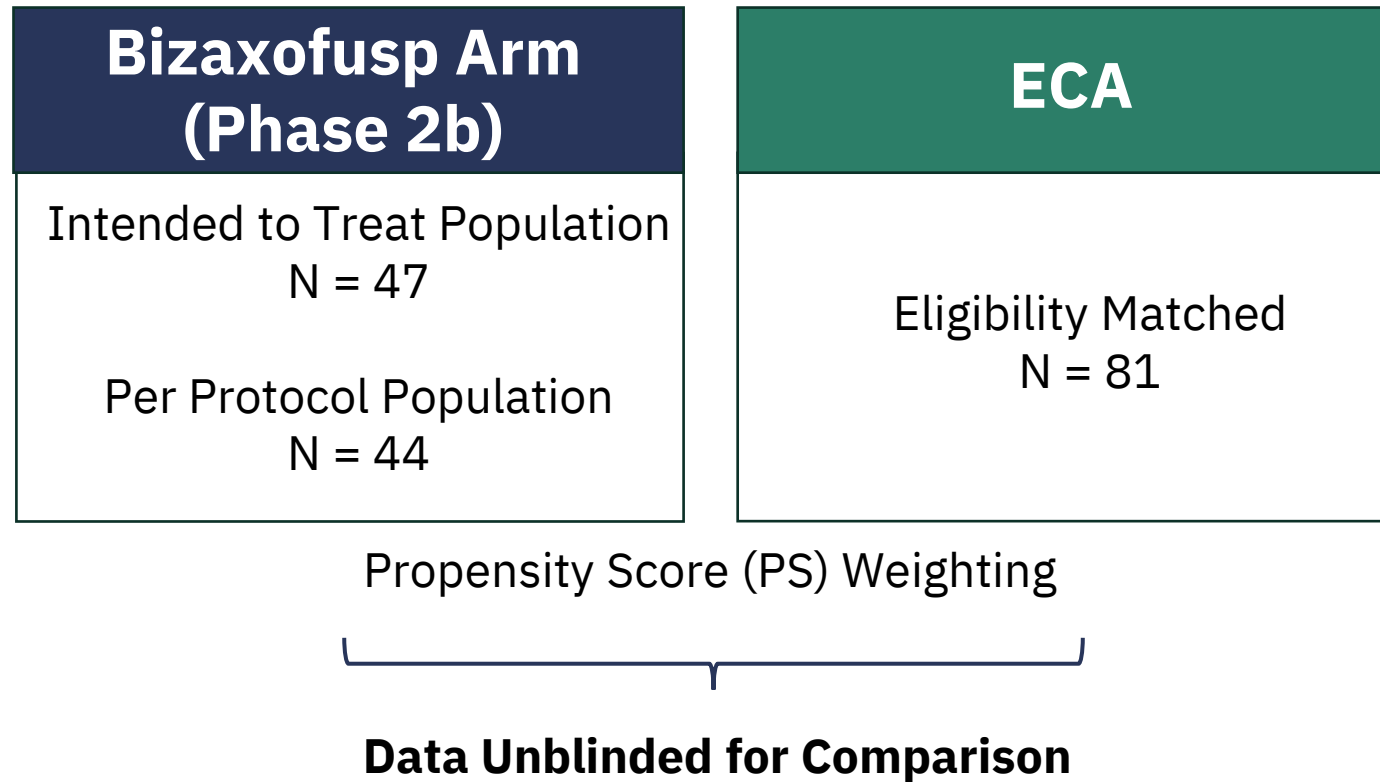
[STEP 3] Propensity score balancing algorithm - weighting

[STEP 4] Evaluation of balance in baseline characteristics

4. Unblinding of Outcome Data

Bizaxofusp arm and ECA

Study Design: Comparison of Overall Survival Between Bizaxofusp Arm in the Phase 2b Study and the External Control Arm (ECA)



Safety Profile of Bizaxofusp in Phase 2b Study

RELATED AEs ≥ GRADE 3 OCCURRING IN ≥ 5% SUBJECTS (SOC / PREFERRED TERM)	TOTAL N = 47 [n (%)]
# of Subjects	10 (21.3)
Nervous system disorders	10 (21.3)
Brain Edema / Hydrocephalus	4 (8.5)
Hemiparesis	3 (6.4)
Seizure	3 (6.4)

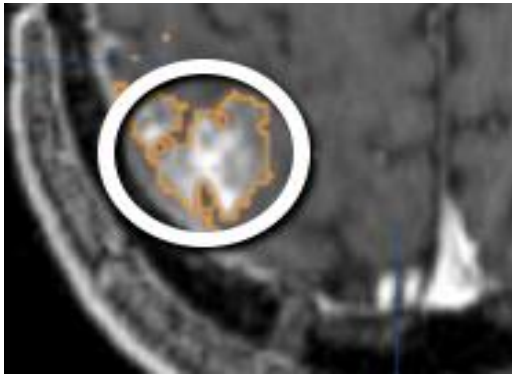
RELATED SAEs OCCURRING IN ≥ 5% SUBJECTS (SOC / PREFERRED TERM)	TOTAL N = 47 [n (%)]
# of Subjects	9 (19.1)
Nervous system disorders	4 (8.5)
Seizure	4 (8.5)

Treatment-related adverse events were primarily neurological or aggravation of pre-existing neurological deficits consistent with rGBM and no laboratory abnormalities nor systemic toxicities were reported across all doses.

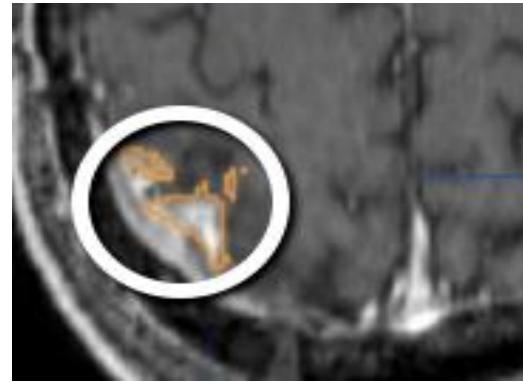
Efficacy: Tumor Response Following a Single Dose of Bizaxofusp

Direct tumor response (i.e., no pseudo-progression)

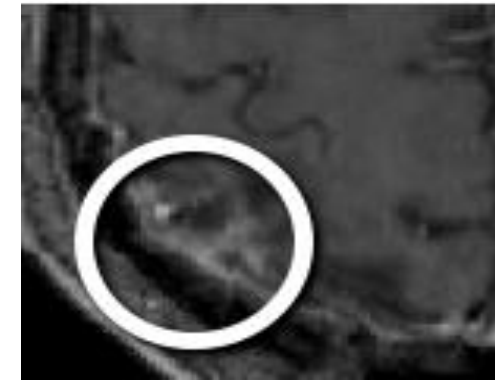
Baseline



Day 60



Day 120



Tumor response following pseudo-progression

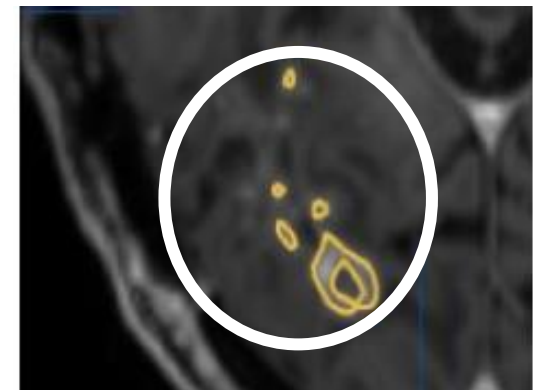
Baseline



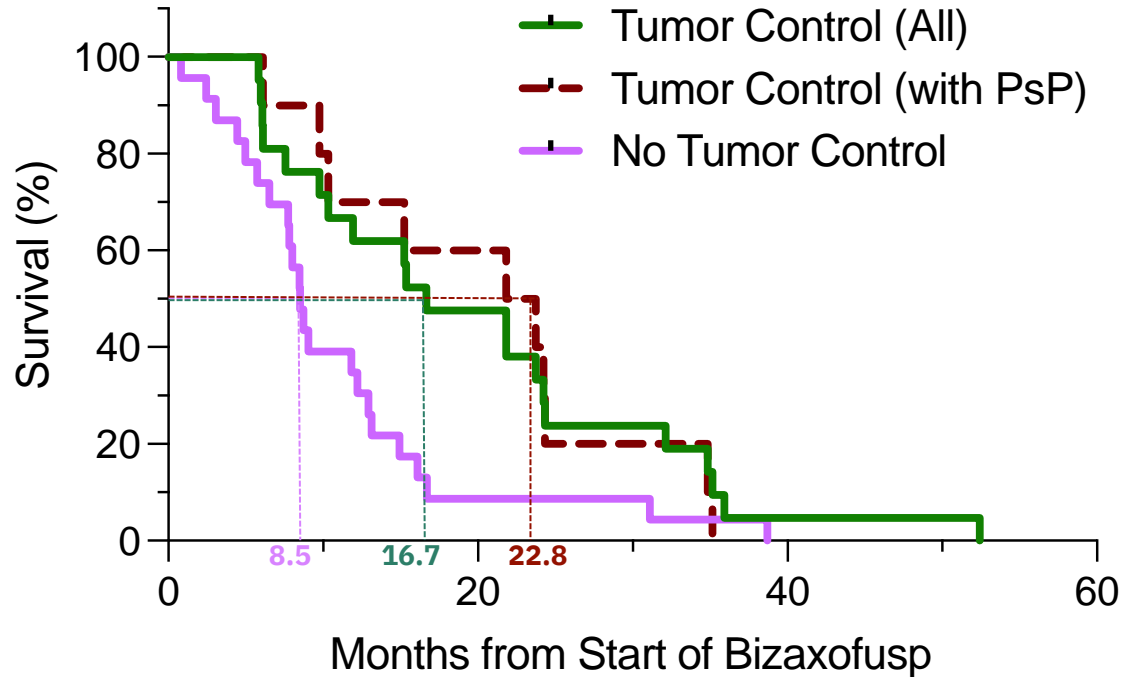
Day 60



Day 120



Tumor Control and Pseudo-progression Following Bizaxofusp Treatment Resulted in Significant Increase in mOS



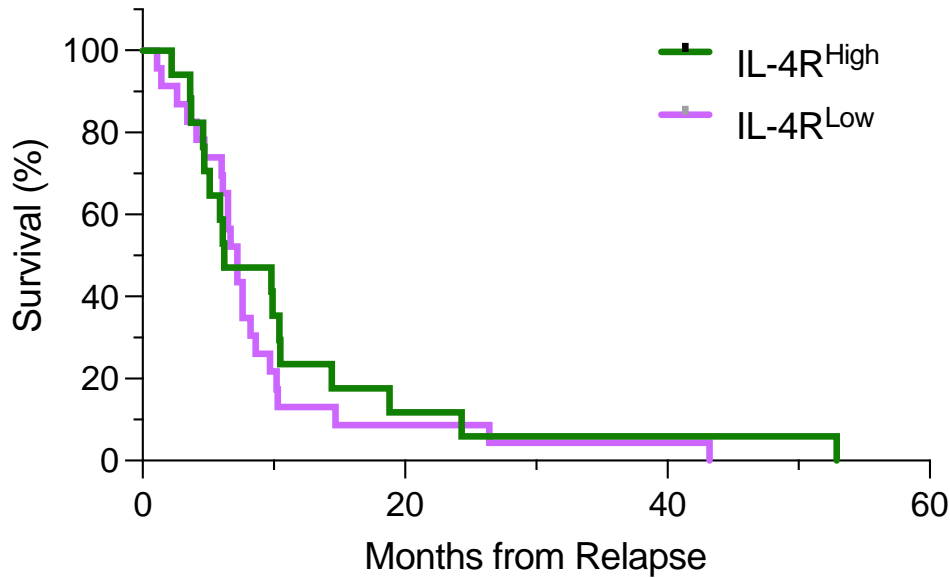
	No Tumor Control (N = 23)	Tumor Control (N = 21)	
		All (N = 21)	PsP# (N = 10)
OS-12	34.8%	61.9%	70%
OS-18	8.7%	47.6%	60%
OS-24	8.7%	33.3%	40%
OS-30	8.7%	23.8%	20%
mOS	8.5 months	16.7 months	22.8 months
p-value*	-	0.0168	0.0493
HR* (95% CI)	-	0.51 (0.273, 0.937)	0.498 (0.252, 0.988)

Tumor assessment by mRANO/RANO 2.0
Tumor control: SD, PR or CR

*Log-rank test, compared to No Tumor Control
PSP: pseudo-progression

IL-4R Expression Had No Effect on mOS in Bizaxofusp Arm or ECA

ECA

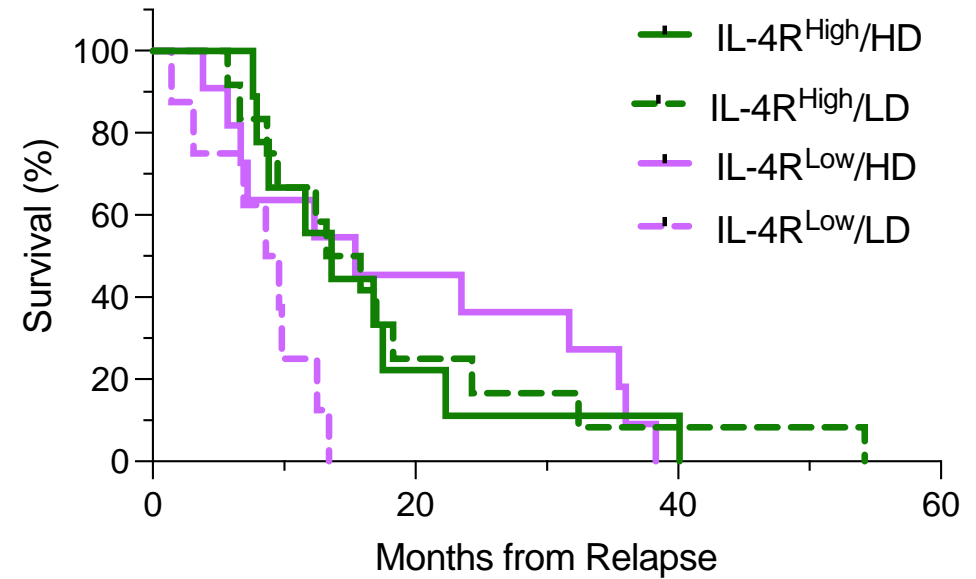


	N	OS-12	OS-24	mOS (months)
IL-4R ^{High}	17	23.5%	11.8%	6.2
IL-4R ^{Low}	23	13.0%	8.7%	7.2

$p = 0.49$

p-values determined using the log-rank test

Bizaxofusp

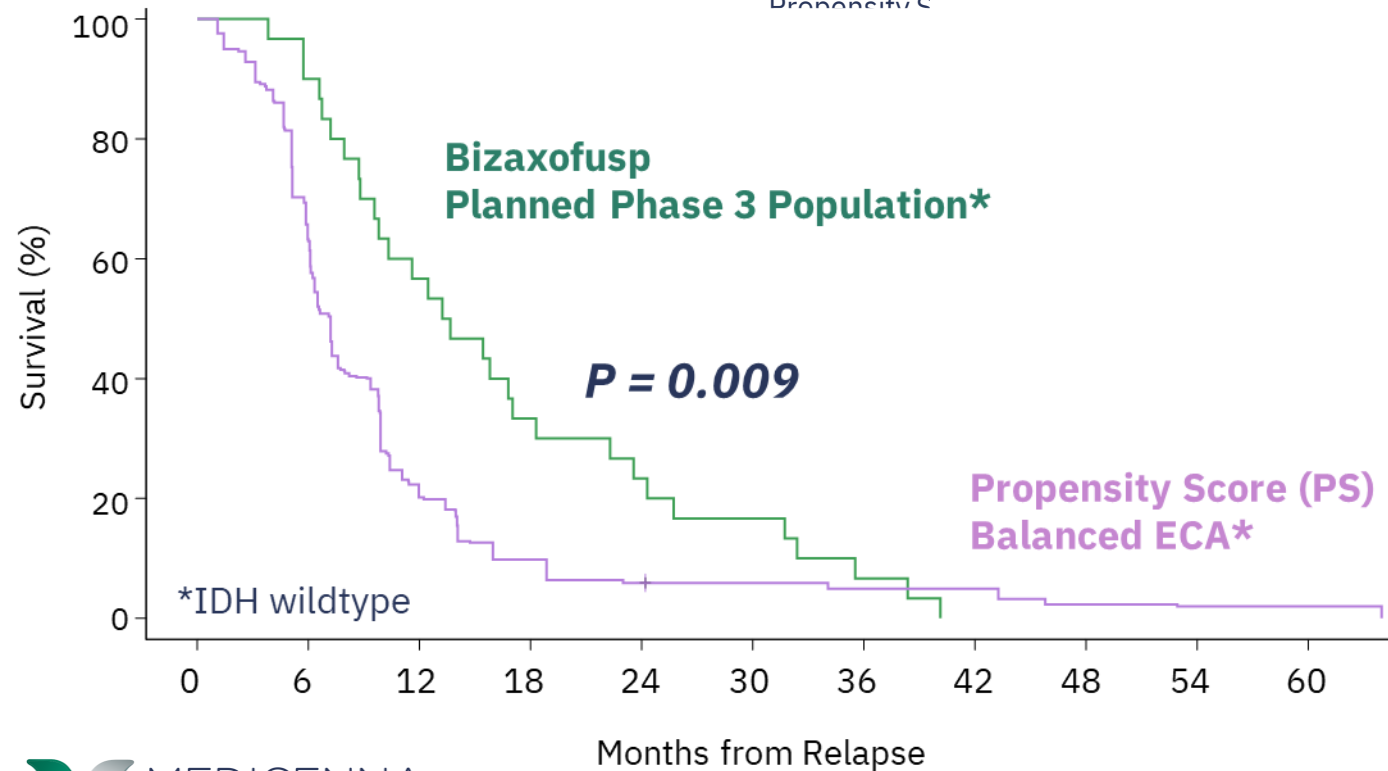
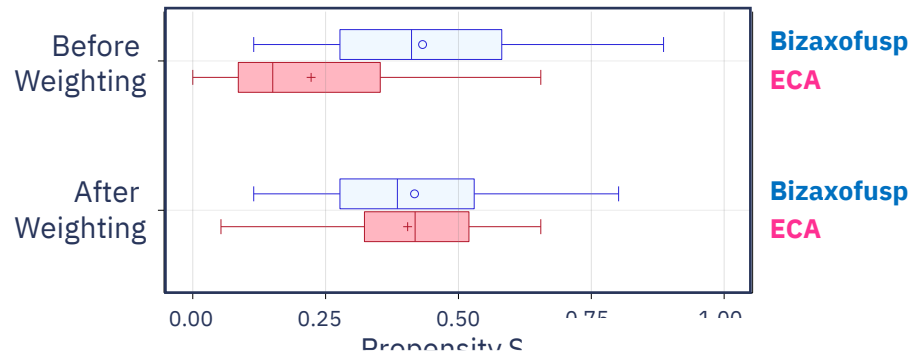


	N	OS-12	OS-24	mOS (months)
IL-4R ^{High} /HD*	9	55.6%	11.1%	13.6
IL-4R ^{High} /LD*	12	66.7%	25%	14.5
IL-4R ^{Low} /HD*	11	63.6%	36.4%	15.4
IL-4R ^{Low} /LD	8	25%	0%	9.1

$p = 0.71$
 $p = 0.94$
 $p = 0.035$

*Planned phase 3 population.
 HD: high dose (≥ 180 ug); LD: low dose (< 180 ug)

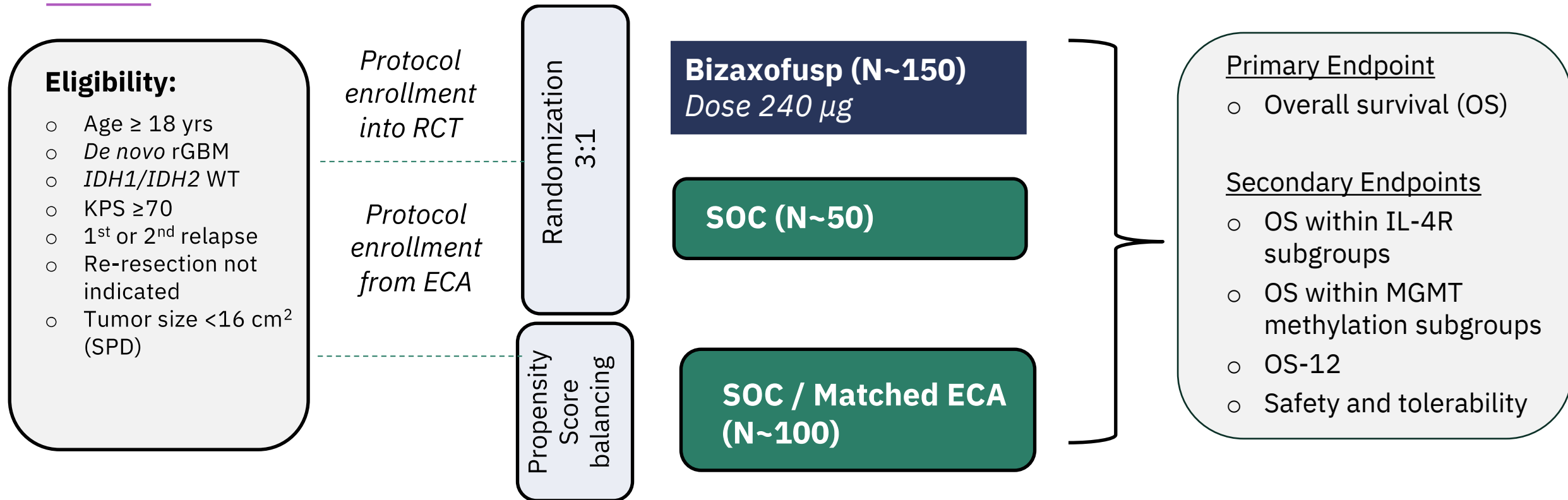
Significant Survival Benefit Observed in Planned Phase 3 Population in Unresectable rGBM



	PS Balanced ECA (N = 29.5)	Bizaxofusp (N = 30)
OS-12	20.2%	56.7%
OS-18	9.8%	33.3%
OS-24	5.9%	23.3%
OS-30	5.9%	16.7%
mOS (months)	7.2	13.5
p-value*	0.009	
HR* (95 % CI)	0.536 (0.344, 0.834)	

*Log-rank test

Planned Phase 3 Study with Bizaxofusp vs. Hybrid Control Arm



Key Advantages of an ECA:

- Provides alternative double arm clinical trial design, when blinded randomization is not feasible or ethical.
- Data are readily available within validated electronic medical records and/or patient registries.
- Achieves study objectives within a shorter time frame.
- Reduces study cost.

Conclusions and Implications

1. A single treatment with bizaxofusp achieved significant survival benefit vs. propensity score balanced ECA ($p = 0.009$; HR: 0.536; 95% CI: 0.344, 0.834) in the phase 2b study, irrespective of IL-4R expression

Negates the need for a companion diagnostic, expanding patient eligibility for bizaxofusp treatment, and broadening data availability for ECA in Phase 3 study

2. Patients who showed tumor control had significantly longer mOS when compared with patients with no tumor control ($p = 0.0168$; HR: 0.51; 95% CI: 0.273, 0.937)

Tumor control may act as a potential surrogate endpoint of survival outcome in Phase 3 study

3. TRAEs were primarily neurological or aggravation of pre-existing neurological deficits consistent with indication with no laboratory abnormalities nor any systemic toxicities at all doses

Acceptable Safety Profile

4. Based on results of the phase 2 b study, a Phase 3 registrational trial in unresectable rGBM will comprise of a **high dose bizaxofusp** arm and a control arm with 1/3 randomized subjects to SOC and 2/3 propensity matched ECA receiving SOC (**hybrid control arm**)

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*.....and most of all, to the
patients & their families*

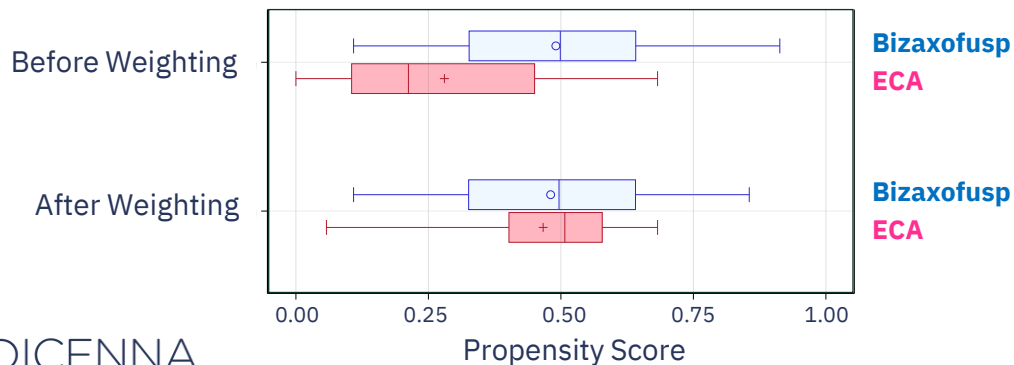
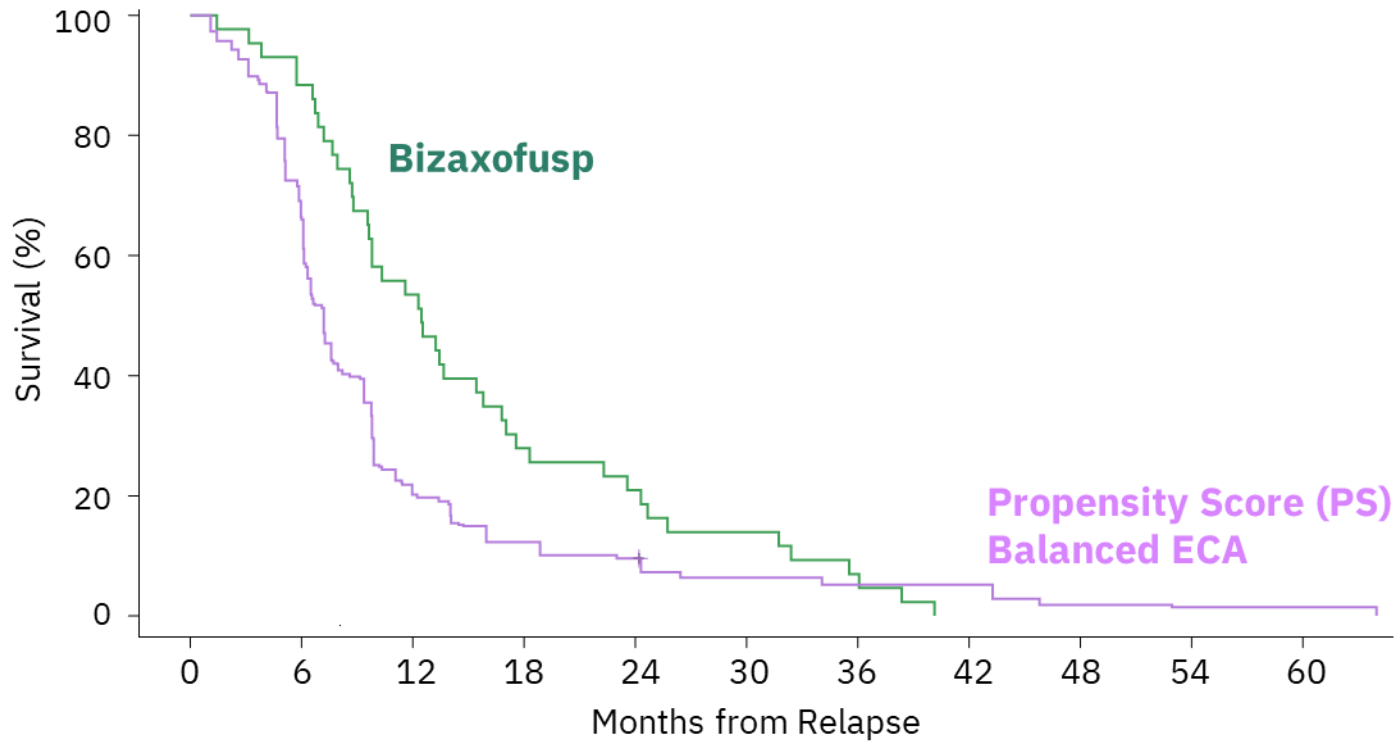
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CANCER PREVENTION & RESEARCH
INSTITUTE OF TEXAS

Supplement

Single Dose of Bizaxofusp Significantly Increased Survival in Phase 2b Study



	PS Balanced ECA (N = 42)	Bizaxofusp (N = 43)
OS-12	20.2%	53.5%
OS-18	12.3%	27.9%
OS-24	9.6%	20.9%
OS-30	6.4%	14.0%
mOS (months)	7.2	12.5
p-value*	0.0227	
HR* (95 % CI)	0.621 (0.413, 0.934)	

*Log-rank test