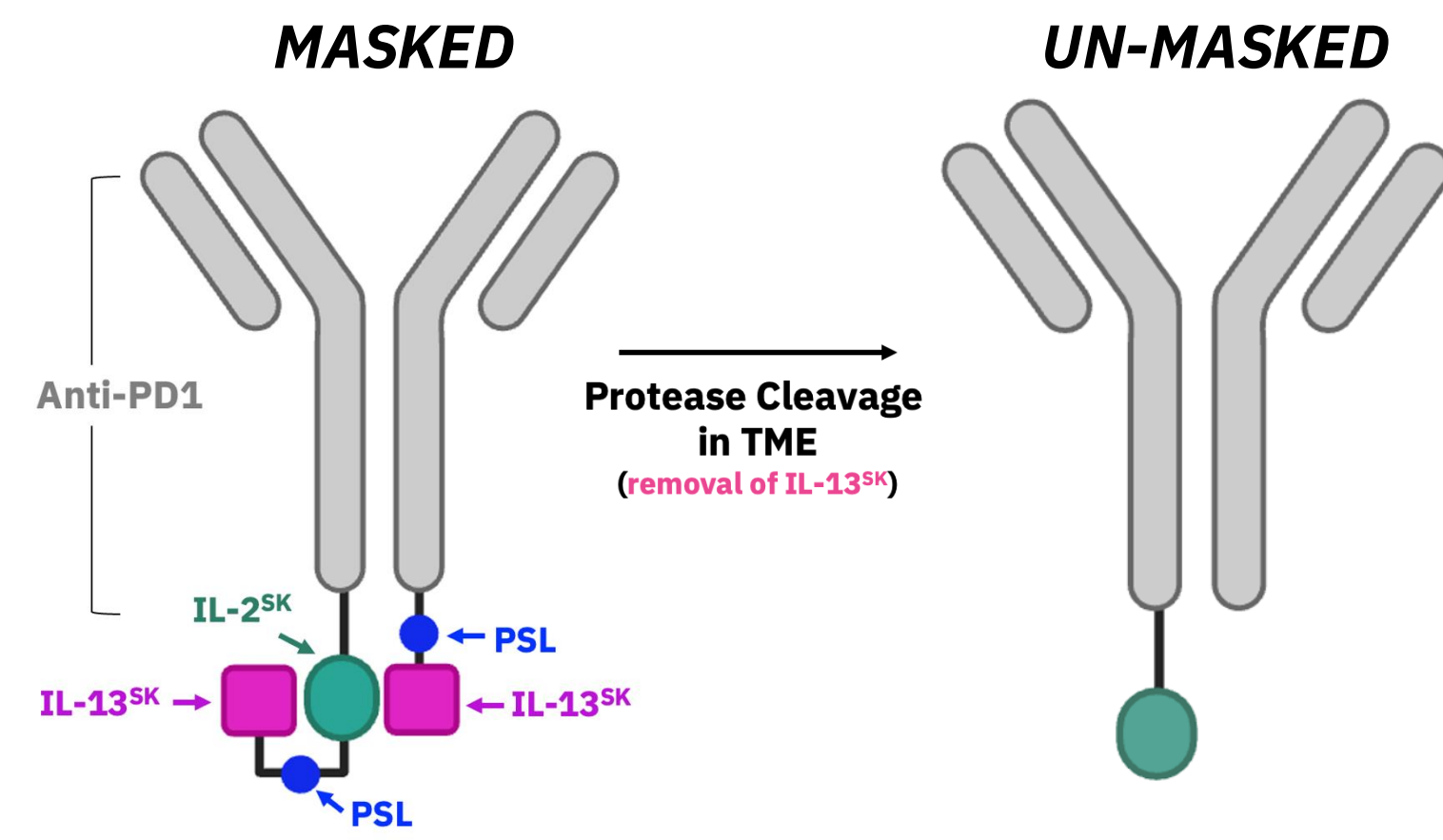


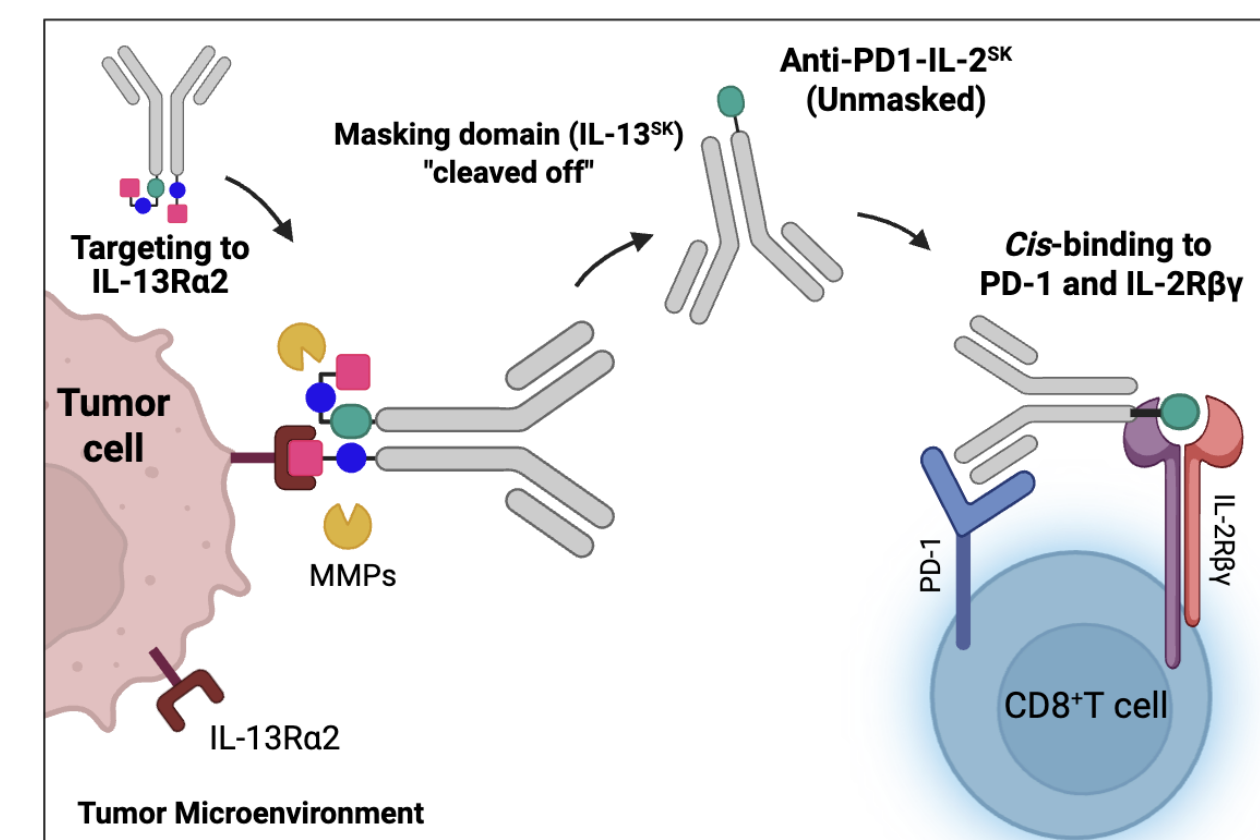
MDNA113 is a Tumor Targeting & Conditionally Activated Cis-Binding Anti-PD1-IL-2^{SK} BiSKIT

- IL-13 Superkine (IL-13^{SK})**
 - Tumor Targeting** - specific binding to decoy receptor **IL-13Rα2**, a tumor associated antigen (TAA)
 - Enhances Tolerability** - attenuates systemic immune stimulation by sterically hindering IL-2^{SK}
- 'β-enhanced not-α' IL-2 Superkine (IL-2^{SK})**
 - Preferential activation of immune effector cells (CD8⁺ T and NK cells)
- Protease Sensitive Linker (PSL)**
 - Cleavage by matrix metalloproteases (MMPs) releases IL-13^{SK}, unmasking IL-2^{SK}

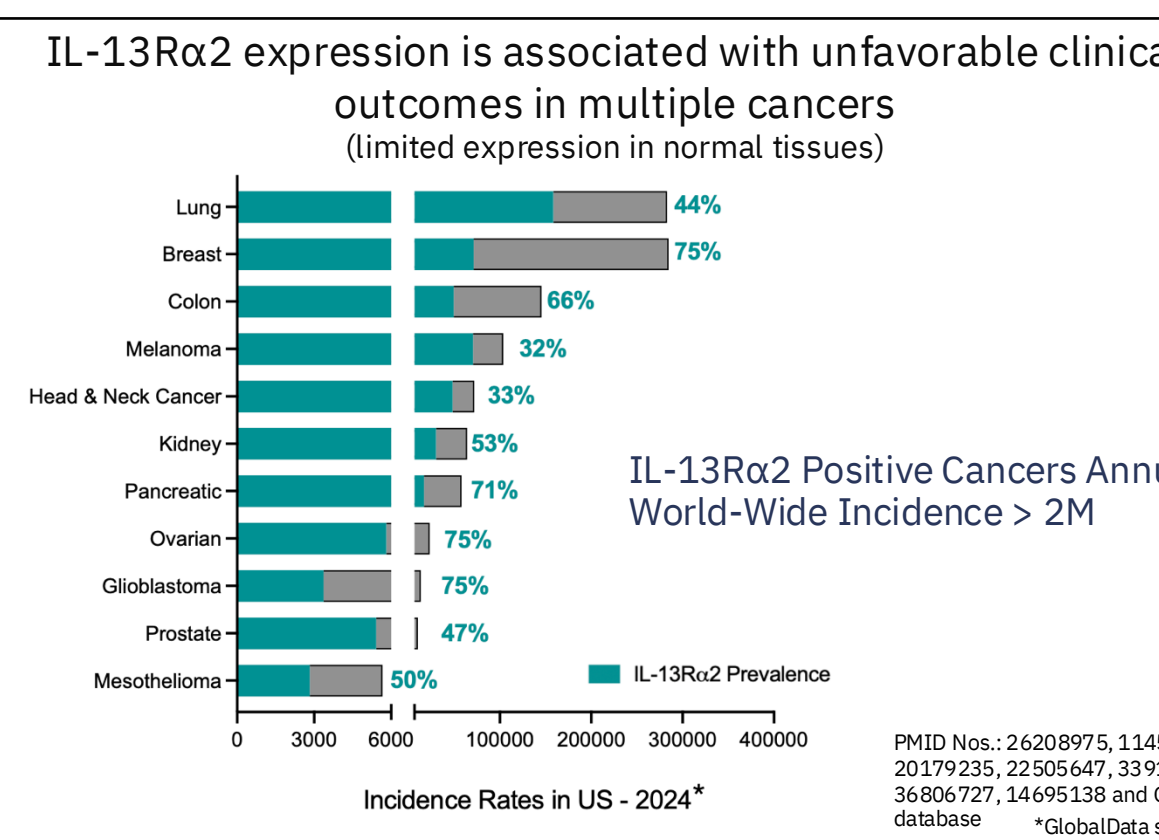


- Unleashes immune effector activity within the TME**
- Cis-binding to IL-2R and PD1 on CD8⁺ T cells
 - Maximizes synergy between immune cell activation (by IL-2^{SK}) and immune checkpoint blockade (by anti-PD1)

MDNA113: Mechanism of Action



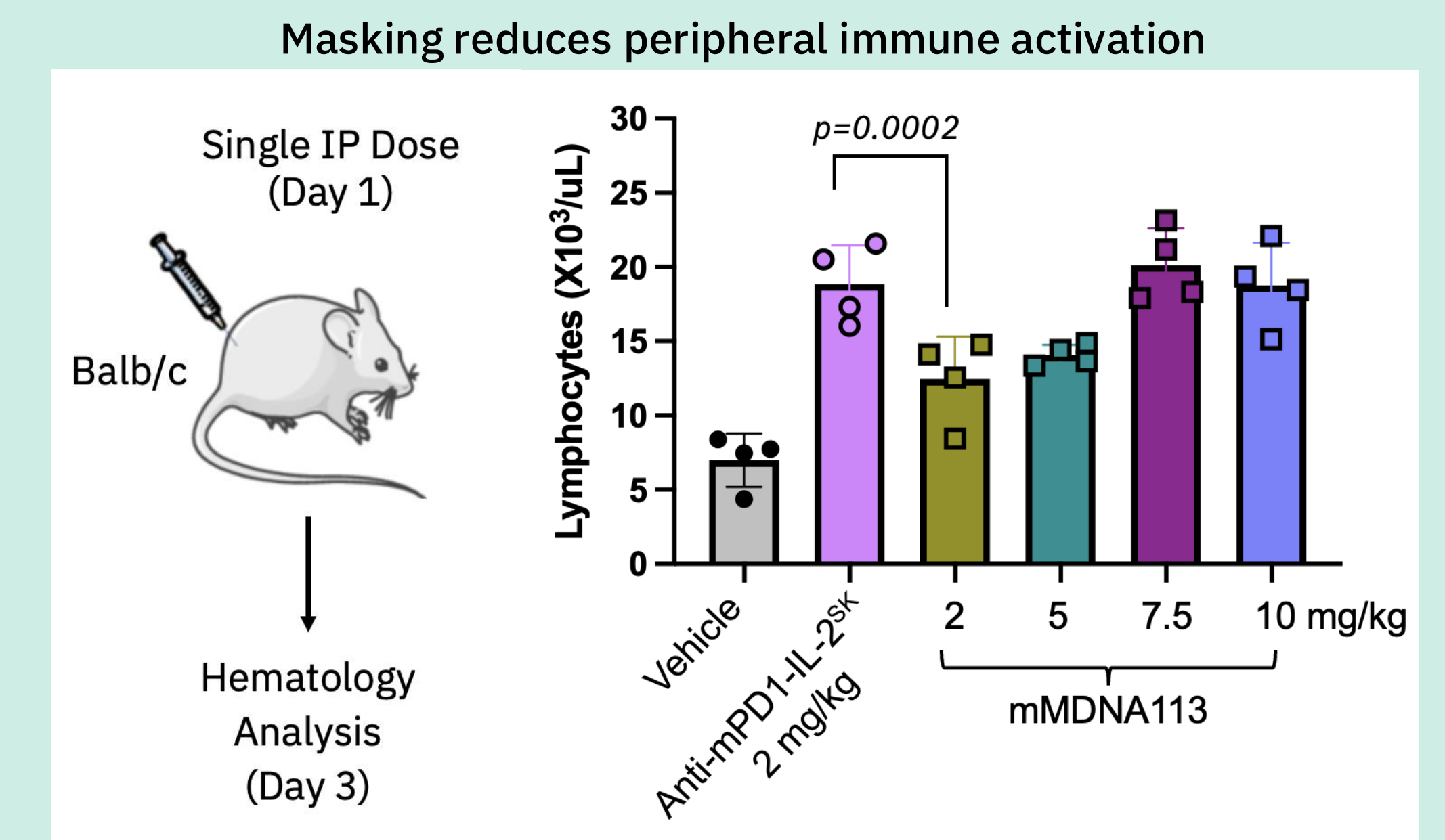
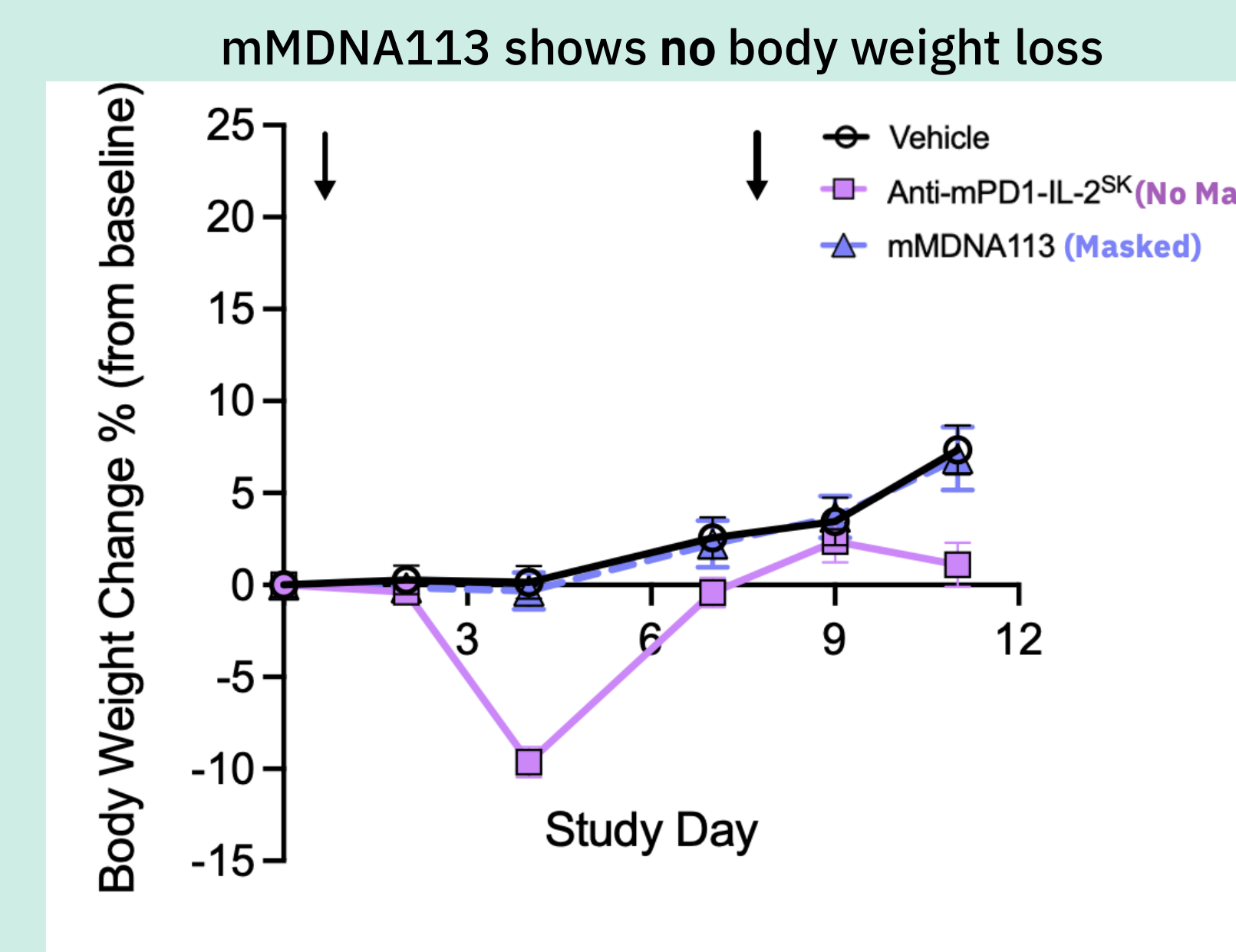
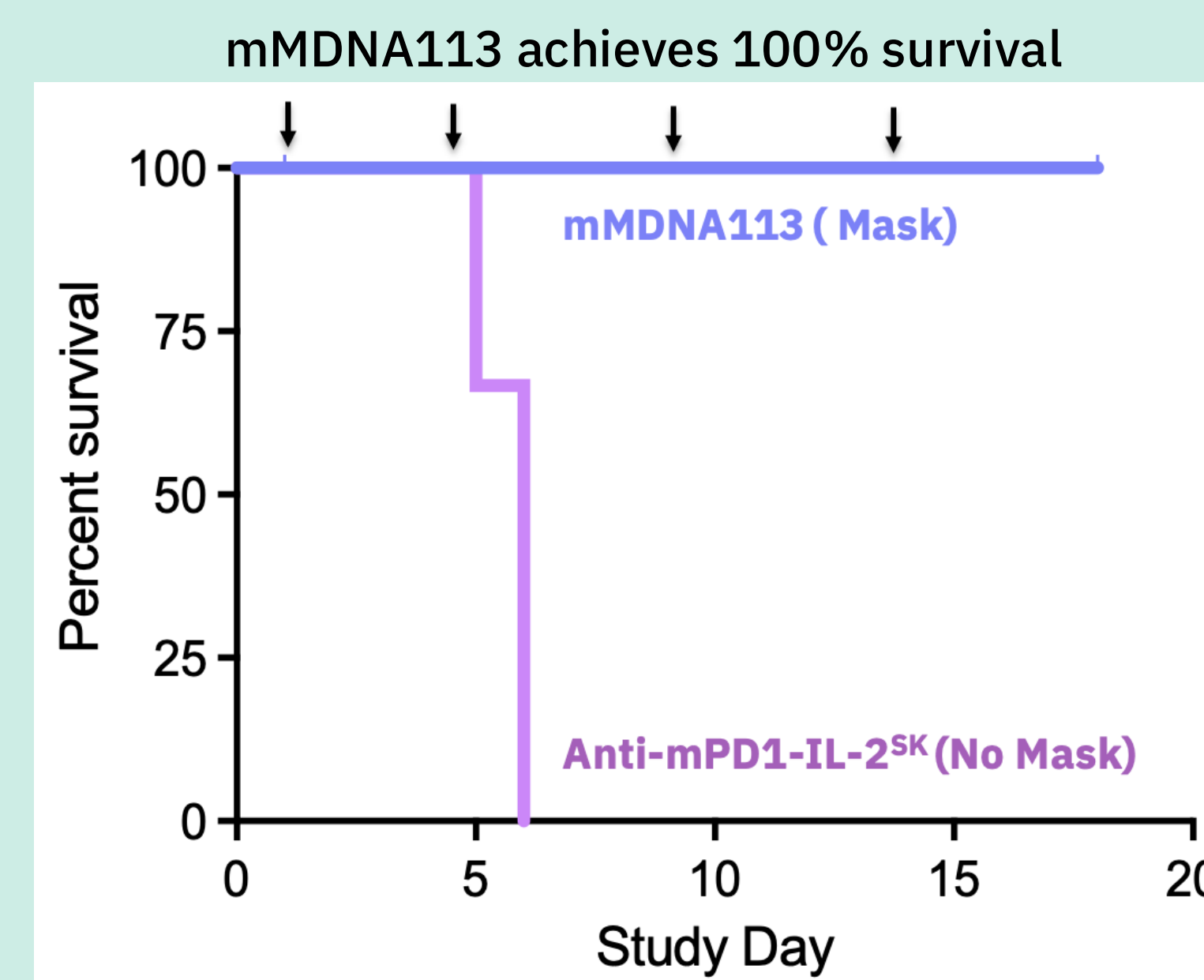
IL-13Rα2: A Tumor Associated Antigen that Enables Targeted Immunotherapy



MDNA113 is Designed with a Unique Profile to Optimize Immuno-Oncology Efficacy & Safety

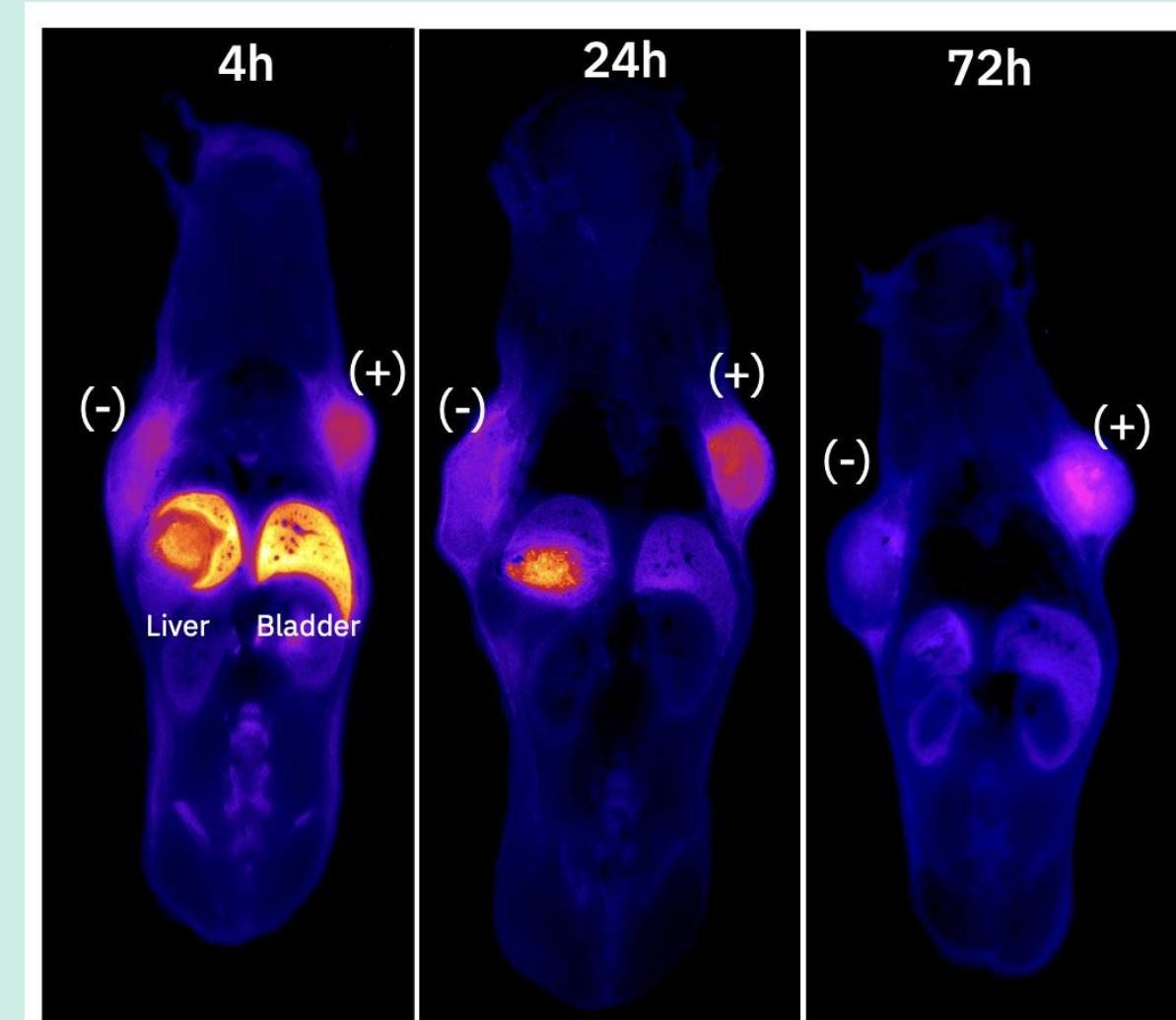
KEY FEATURES	Medicenna MDNA113	Other IL-2/anti-PD-1 candidates
β-enhanced and not-α IL-2 ^{SK} (clinically validated)	✓	✗
Tumor Specific Targeting (IL-13Rα2)	✓	✗
PD-1/PD-L1 Blockade (clinically validated)	✓	✗
Cis-binding (IL-2R/PD-1) (Synthetic engagement potentiates immune activation)	✓	✗
IL-2 ^{SK} attenuated in periphery	✓	✗
IL-2 ^{SK} activated in TME	✓	✗

IL-13^{SK} Masking of IL-2^{SK} in MDNA113 Enhances Tolerability & Attenuates IL-2^{SK} Induced Peripheral Lymphocyte Expansion in Mice



Preferential Tumor Localization & Retention of MDNA113 in IL-13Rα2 Expressing Tumors

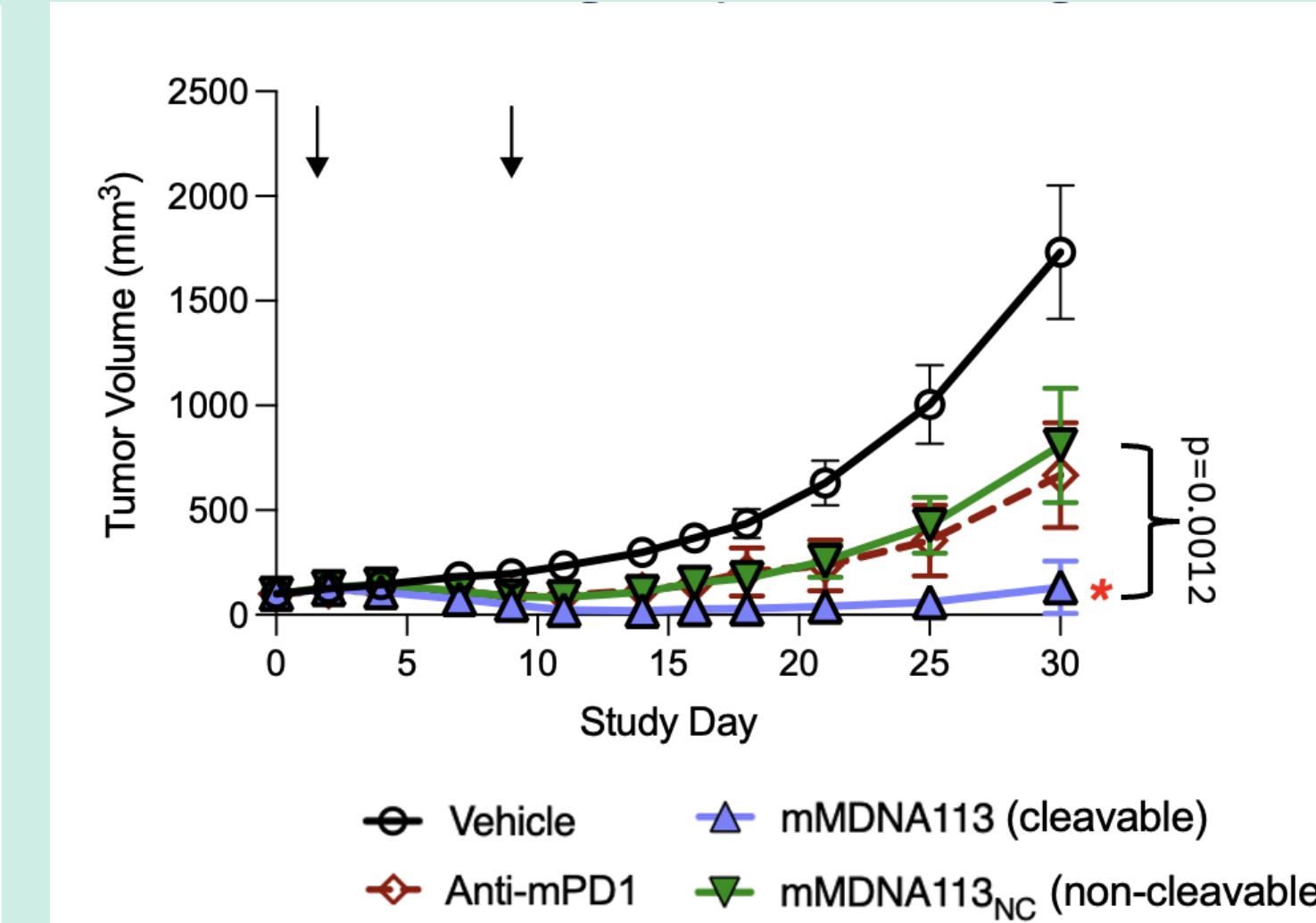
Biodistribution of Cy5-labeled hMDNA113 by Cryo Fluorescence Tomography*



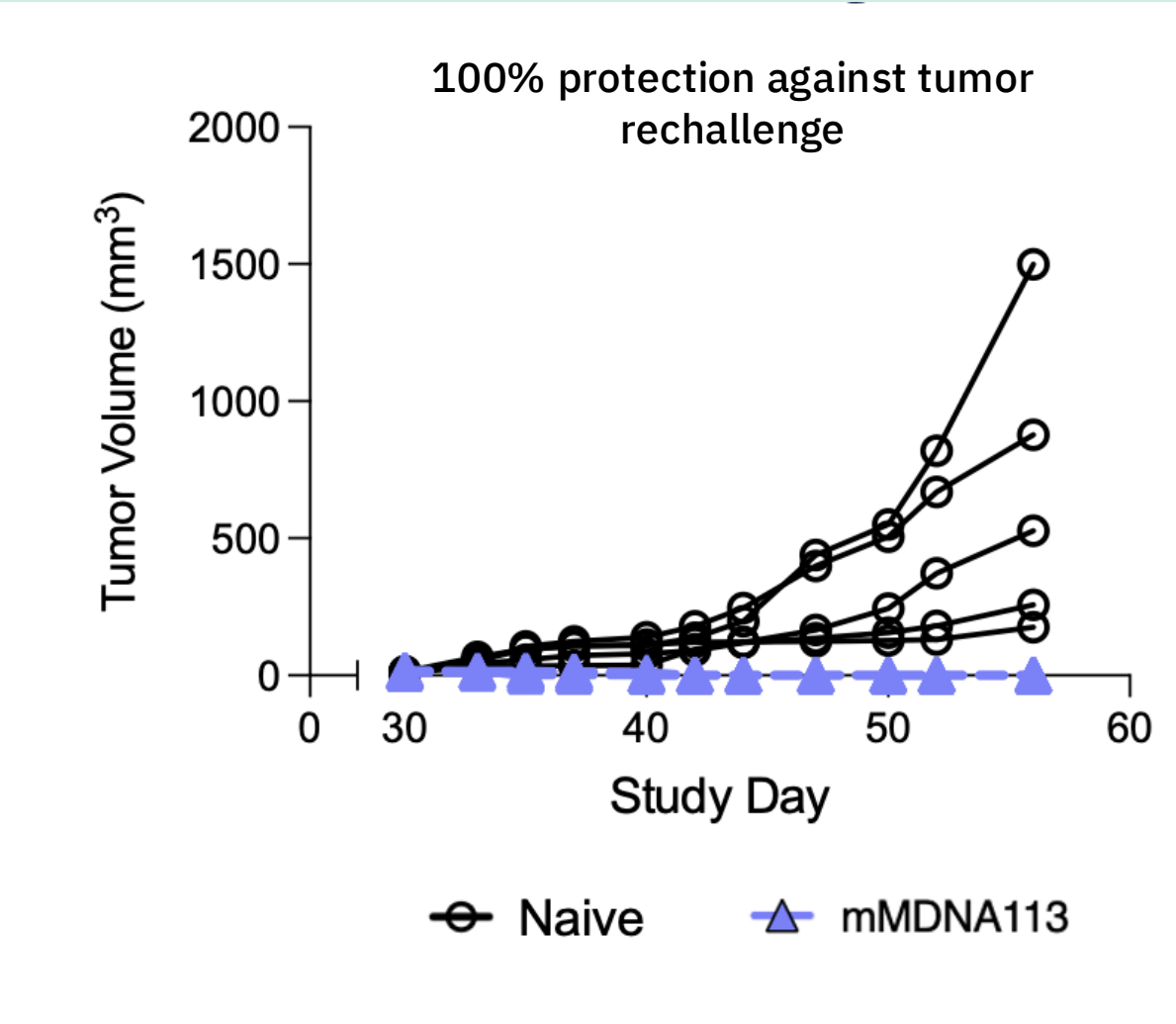
- Observations:**
- Initial (4 h) high signal in tumors along with liver and bladder as well as kidneys and gallbladder (not shown)
 - At 24 h, signal retained in tumors with reduced intensity in liver and kidney
 - At 72 h, signal detected on in the IL-13Rα2⁽⁺⁾ tumor

MDNA113 Inhibits MC38/IL-13Rα2 Tumor Growth in Mice & Promotes Memory Response Against Tumor Rechallenge

Anti-tumor activity maximized in IL-13Rα2 expressing tumors, including complete tumor regression

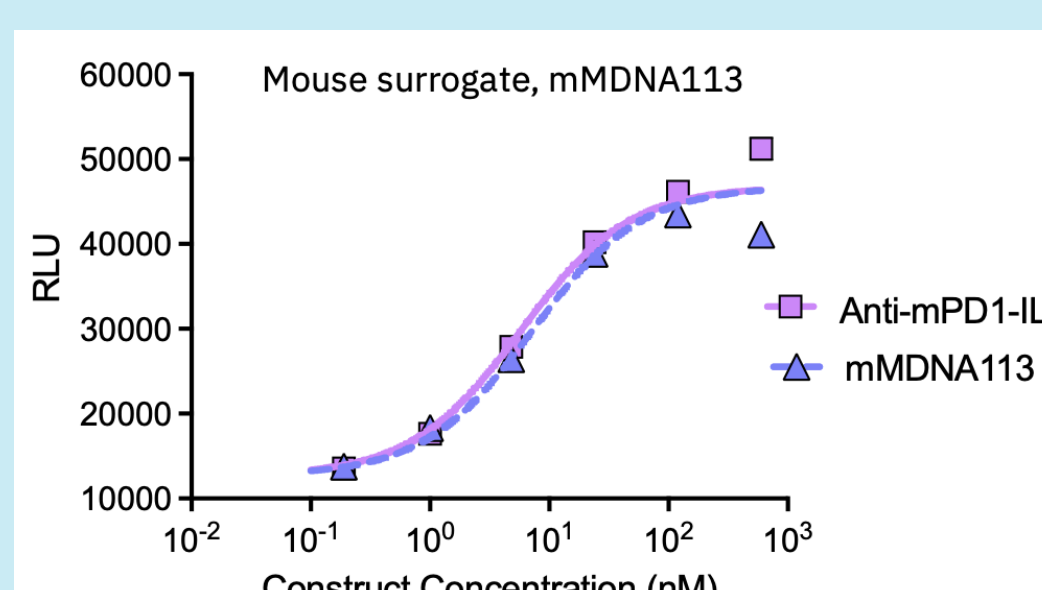


Mice rechallenged with MC38-IL-13Rα2 without any additional treatment



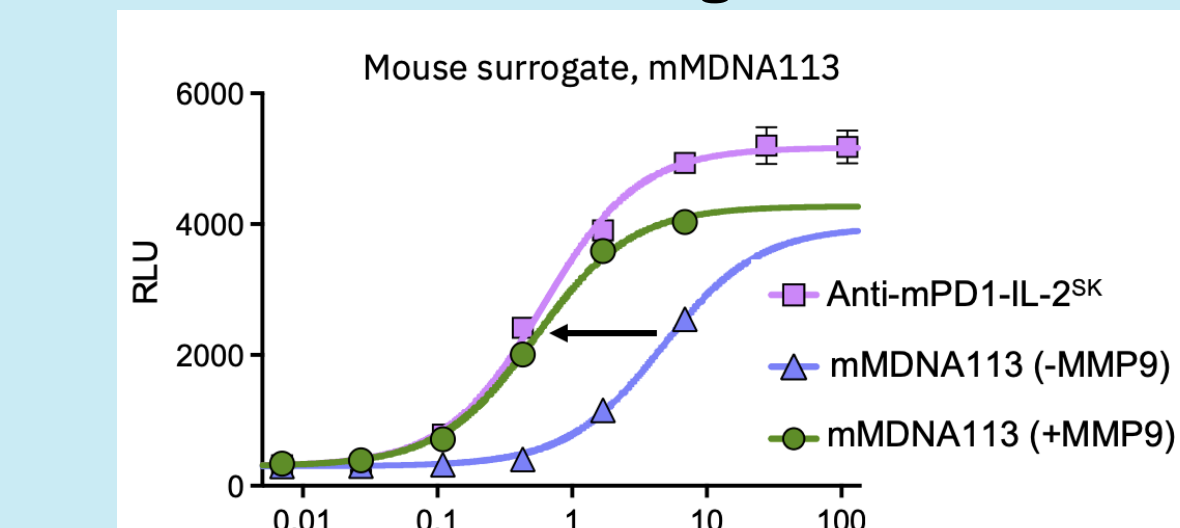
MDNA113 Retains PD-1/PDL-1 Blockade but Exhibits Attenuated IL-2R Signaling that is Restored upon MMP9 Cleavage

PD-1/PDL-1 Blockade is Maintained



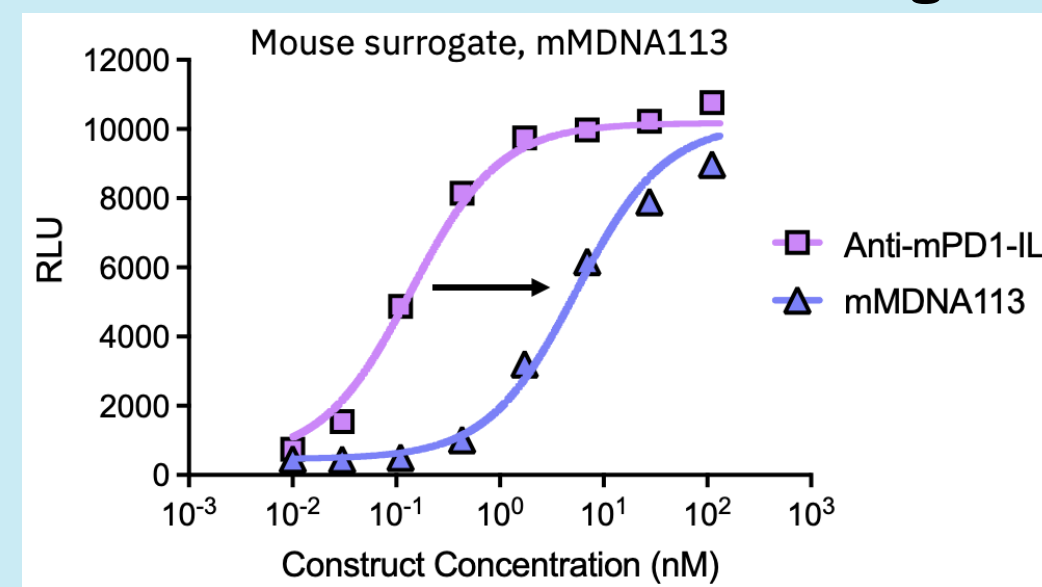
	EC ₅₀ (nM)
Anti-mPD1-IL-2 ^{SK} (No Mask)	8.8
mMDNA113 (Masked)	11.0

MMP9 Cleavage Releases IL-13^{SK} and Restores IL-2R Agonism



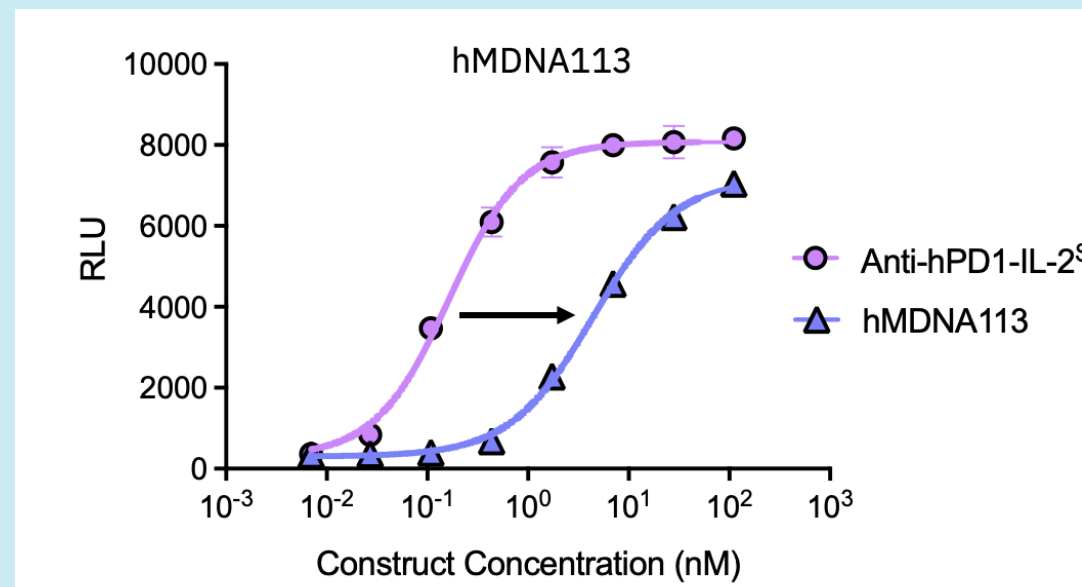
	EC ₅₀ (pM)
Anti-mPD1-IL-2 ^{SK} (No Mask)	597
mMDNA113 (-) MMP9	4477
mMDNA113 (+) MMP9	532

IL-2R Agonism is Attenuated



	EC ₅₀ (pM)
Anti-mPD1-IL-2 ^{SK} (No Mask)	137
mMDNA113 (Masked)	5313 ↓ 38x

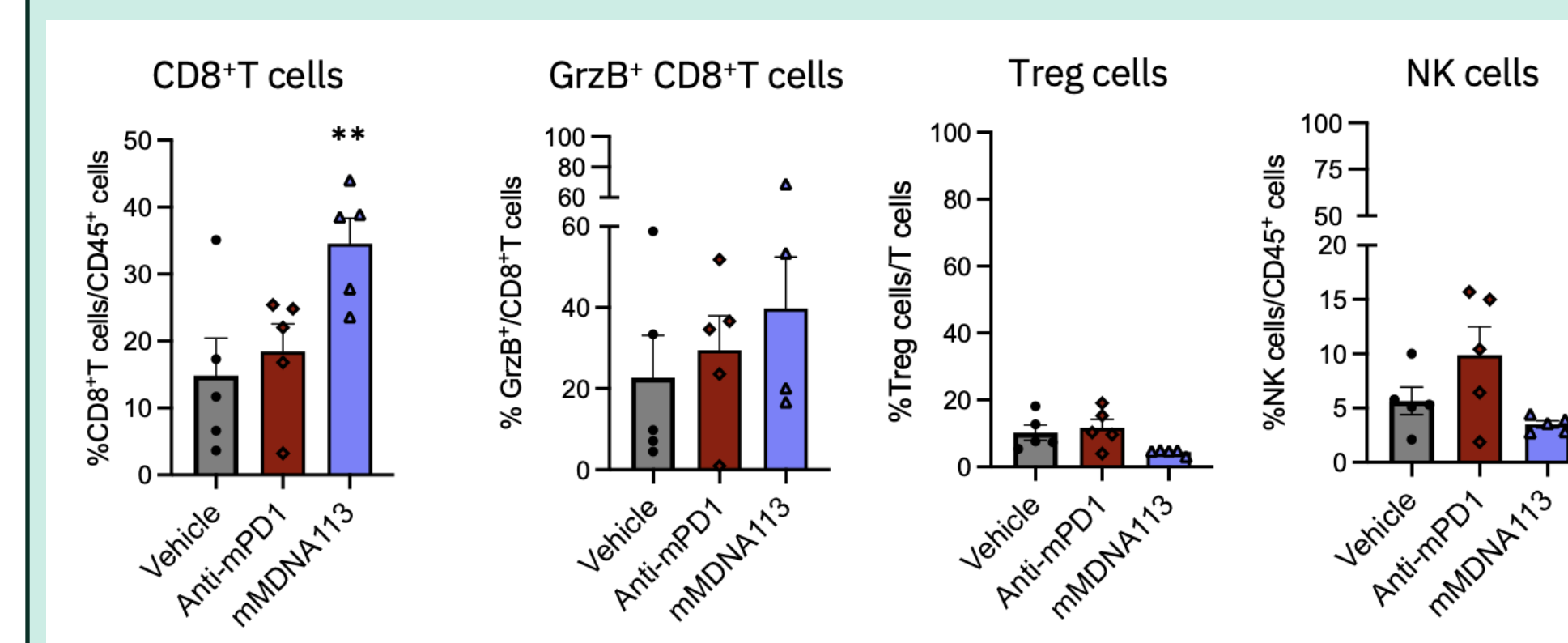
hMDNA113



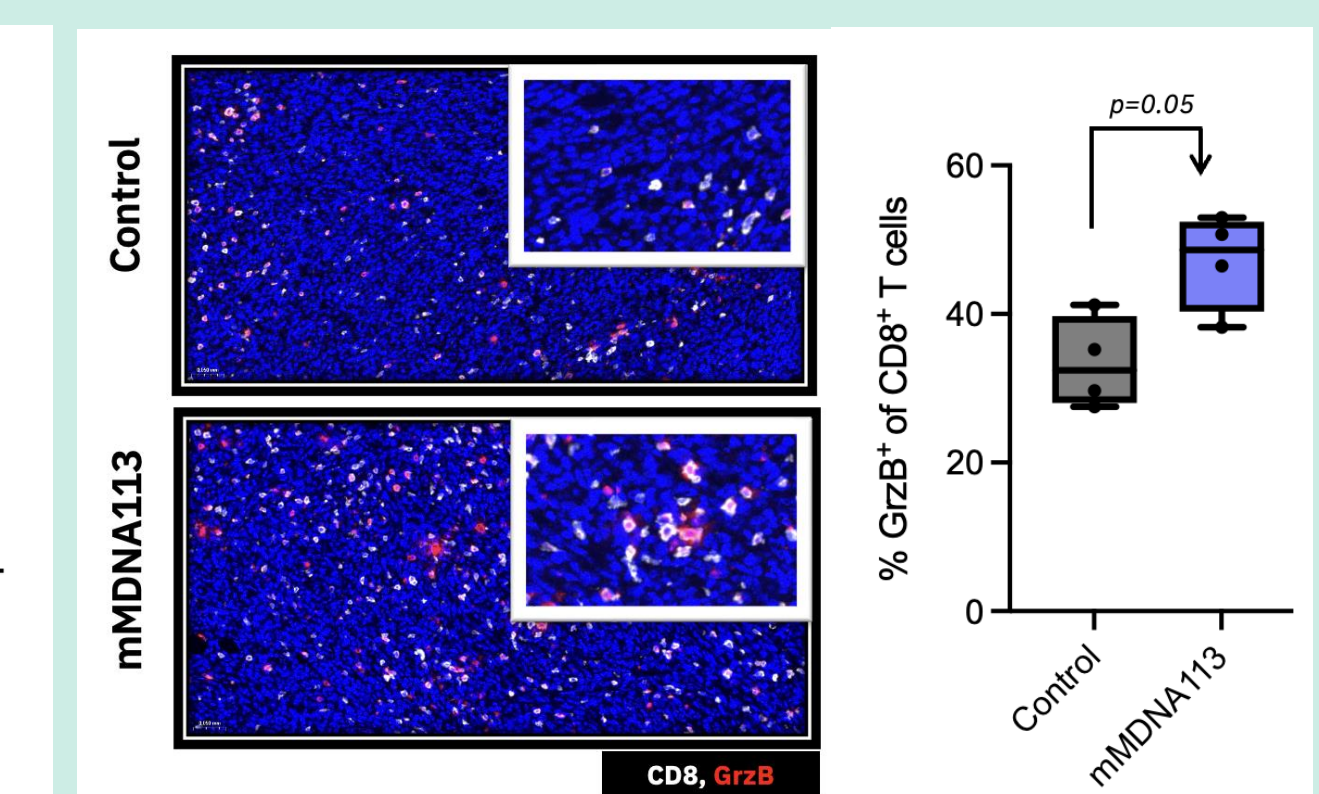
	EC ₅₀ (pM)
Anti-hPD1-IL-2 ^{SK} (No Mask)	251
hMDNA113 (-) MMP9	3694
hMDNA113 (+) MMP9	756

MDNA113 Enhances Infiltration of Functionally Active CD8⁺ T Cells Over NK cells & Tregs in Different Tumor Models

B16F10/IL-13Rα2 Model



4T1.2 Triple Negative Breast Tumor Model



Avg tumor size at time of dosing: 150 mm³. All dosed once weekly at molar equivalent dose (10 mg/kg; IP) Samples were collected on Day 8 and processed for flow cytometry. Non-parametric t-test was used for statistical analysis; **p<0.05

4T1.2 tumors in Balb/c mice were treated with equimolar dose (20 mg/kg) of Anti-mPD1-IL-2^{SK} or mMDNA113 and tumors were collected 3 days after for IIF analysis

Summary of MDNA113

Pre-clinical Highlights

- High specificity for tumors expressing IL-13Rα2
- Better tolerated than non-masked IL-2^{SK} with minimal peripheral activation *in vivo*
- Conditional activation in the TME
- Cis-binding preferentially activates CD8⁺ T cells for tumor cytotoxicity
- Generates immune memory response to protect against tumor rechallenge

Clinical Potential

- Tumor-restricted activation of IL-2^{SK} may enhance therapeutic window
- Cis-binding of checkpoint blockade with IL-2-driven T-cell activation boosts tumor cell killing
- Tumor targeting addresses limitations of current IL-2/PD-1 therapy
- Differentiated, first-in-class approach in a highly competitive immuno-oncology landscape
- Broad utility across 'cold' & aggressive solid tumors with IL-13Rα2 expression

Clinically validated + Blockbuster + Tumor Targeting = Improved Probability of Success
IL-2^{SK} Anti-PD1 IL-13^{SK} MDNA113